

Hinwil (Switzerland), EMBARGOED UNTIL January 23, 2020, 7.00 a.m. CET

## Press Release of the Belimo Group

### Belimo Delivers Excellent Sales Performance in 2019

The Belimo Group has closed another very successful year. In Swiss francs, net sales in 2019 rose by 7.8 percent to CHF 692.7 million. In currency-adjusted terms, this equals a 9.2 percent growth.

Sales grew in all market regions. Adjusted for currencies, sales in the Europe market region rose by 6.8, in the Americas by 11.0 and in Asia Pacific by 12.7 percent. Air and water applications increased by 7.1 percent and 11.9 percent respectively in local currencies.

On top of recording excellent sales growth, Belimo celebrates the shipment of its 100 millionth actuator in January 2020 as yet another important milestone in the history of the Company.

#### Net sales by market regions

| in CHF 1,000 | 2019           | %          | Growth in local currencies in % | 2018           | %          |
|--------------|----------------|------------|---------------------------------|----------------|------------|
| Europe       | 328,777        | 48         | 6.8                             | 317,200        | 49         |
| Americas     | 272,849        | 39         | 11.0                            | 242,885        | 38         |
| Asia Pacific | 91,054         | 13         | 12.7                            | 82,283         | 13         |
| <b>Group</b> | <b>692,680</b> | <b>100</b> | <b>9.2</b>                      | <b>642,368</b> | <b>100</b> |

#### Net sales by applications

| in CHF 1,000 | 2019           | %          | Growth in local currencies in % | 2018           | %          |
|--------------|----------------|------------|---------------------------------|----------------|------------|
| Air          | 385,480        | 56         | 7.1                             | 365,442        | 57         |
| Water        | 307,200        | 44         | 11.9                            | 276,926        | 43         |
| <b>Total</b> | <b>692,680</b> | <b>100</b> | <b>9.2</b>                      | <b>642,368</b> | <b>100</b> |

#### Nonrecurring tax effect with no impact on cash flow

The transitional provisions of the Swiss tax reform applied by Belimo will have a material, positive effect on the net income in the consolidated financial statements 2019, prepared in accordance with IFRS, without impacting the cash flow. Detailed information about the reporting year 2019 will be disclosed at the Media and Financial Analysts Conference on March 9, 2020.

*The Belimo Group is a leading global manufacturer of innovative electrical actuator, valve, and sensor solutions for heating, ventilation, and air conditioning systems. The Company reported sales of CHF 693 million in 2019 and has around 1,900 employees. Information about the Company and its products is available on the internet at [www.belimo.com](http://www.belimo.com).*

*The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).*

Link to the definitions of Alternative Performance Measures: [www.belimo.com/financial-summary](http://www.belimo.com/financial-summary)

**Contact** Dr. Markus Schürch, CFO  
**Agenda** Publication of Annual Report 2019 /  
 Media and Financial Analysts Conference  
 Annual General Meeting 2020

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 March 9, 2020

March 30, 2020

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