

Hinwil (Switzerland), EMBARGOED UNTIL October 12, 2020, 07:00 a.m. CET

Press Release of the Belimo Group

Belimo: Dr. Elena Cortona to become the new Chief Technology Officer (CTO) and Member of the Executive Committee of the Belimo Group

The Board of Directors of BELIMO Holding AG has appointed Dr. Elena Cortona as the new CTO, Head of Group Division Innovation and Member of the Group Executive Committee. Elena Cortona takes over from Louis Scheidegger, Head of Group Division Production, who is leading the Group Division Innovation ad interim.

Elena Cortona has been working for the Schindler group, a global leader in elevators and escalators, in various positions since 2001. Currently, she is Senior Vice President, Head of Digital Transformation in the CTO Division, in Ebikon, Switzerland. Dr. Elena Cortona started at Schindler as a Project Manager for high-tech projects and became a Technical Assistant to the Head of R&D afterwards. In 2005, she had the opportunity to relocate to Sao Paulo, Brazil, as Head of R&D South America. Returning to Switzerland in 2007, Elena Cortona was elected Vice President, R&D System Platform Management, Global Top Range Applications, a position she successfully filled until 2017. During this time, she expanded her global experience also in Asia Pacific, the Americas and other key markets. Since 2019, Elena Cortona serves on the Board of Interroll, Sant' Antonino, Switzerland, a global leader of products for unit-load handling systems, internal logistics and automation, also listed at the Swiss Stock Exchange. Dr. Elena Cortona graduated in Mechanical Engineering at the Polytechnic University of Turin, Italy and the RWTH Aachen, Germany. Thereafter, from 1996 to 2000, she completed her PhD at the Institute of Energy Technology (IET) at the Swiss Federal Institute of Technology (ETH) in Zurich, Switzerland, in Mechanical Engineering on the subject of engine thermomanagement for fuel consumption reduction.

With her impressive engineering leadership background and her extensive global experience in building technologies, Dr. Elena Cortona has the necessary prerequisites to lead our Group Division Innovation to a prosperous future. She will join Belimo on June 1, 2021.

The Board of Directors would like to thank Louis Scheidegger for his great, valuable engagement as ad interim Head of the Group Division Innovation and for getting Elena Cortona off to a successful start at Belimo and to ensure a smooth transition.

The Belimo Group is a leading global manufacturer of innovative electrical actuator, valve, and sensor solutions for heating, ventilation, and air conditioning systems. The Company reported sales of CHF 693 million in 2019 and has approximately 1,900 employees. Information about the Company and its products is available on the internet at www.belimo.com. The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

Contact	Lars van der Haegen, CEO	+41 43 843 62 82
Agenda	Publication of Sales 2020	January 21, 2021
	Publication of Annual Report 2020 /	March 8, 2021
	Media and Financial Analysts Conference	
	Annual General Meeting 2021	March 29, 2021

Dr. Elena Cortona**Personal details**

Nationality Italian and Swiss
Place of residence Zurich, Switzerland

Education

1996 - 2000 PhD at the Institute of Energy Technology (IET), ETH Zurich, Switzerland, in Mechanical Engineering, on the subject of engine thermomanagement for fuel consumption reduction
1989 - 1995 Studies in Engineering Sciences at the Polytechnic University of Turin, Italy and RWTH Aachen, Germany, master in Mechanical Engineering

Professional Experience

2019 - present Member of the Board at Interroll, Sant' Antonino, Switzerland
2018 - present Schindler Aufzüge AG, Ebikon, Switzerland
Senior Vice President, Head of Digital Transformation, CTO Division
2016 - 2018 Schindler Aufzüge AG, Ebikon, Switzerland
Senior Vice President, CTO Division, Global System, Quality and Validation
2007 - 2017 Schindler Aufzüge AG, Ebikon, Switzerland
Vice President, R&D System Platform Management, Global Top Range Applications
2005 - 2007 Elevadores Atlas Schindler, Sao Paulo, Brazil
Head of R&D South America
2003 - 2005 Schindler Aufzüge AG, Ebikon, Switzerland
Technical Assistant to the Head of R&D
2001 - 2003 Schindler Aufzüge AG, Ebikon, Switzerland
Project Manager for high-tech projects