

Topical media release

Increase of sales and earnings with new products

The Belimo Group, leading worldwide in the area of electrical damper actuators for heating, ventilation, and air-conditioning, looks back on a successful business year 2000. Net sales increased by more than 22 percent to CHF 214.1 million and group earnings grew from CHF 19.0 to more than CHF 22 million.

Sales growth was achieved both by sales increases in Belimo's traditional products as well as by the actuators for valves and mixing valves newly introduced in the year 1999. The clear focus on direct-coupled actuators for heating, ventilation, and air-conditioning technology as well as the high investments in research and development are paying off.

The most marked sales increase of about 40 percent (25 percent in local currency) was achieved in the business unit Americas. The 25 percent growth in Asia points to the future importance of the Belimo Group's current efforts in the development of the markets of this region. In Europe, where Belimo holds a market share of way above 60 percent, a sales increase of about 8 percent was achieved.

A further sales increase and earnings growth is expected for the new year. The application of new technologies and the demand for the newly launched products in the area of window ventilation systems are reason for the worldwide market leader to feel optimistic.

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Upcoming events

- Media conference on business results
- General assembly of shareholders

March 12, 2001

April 9, 2001