

Release of an ad hoc announcement pursuant to Art. 53 KR
Hinwil (Switzerland), EMBARGOED UNTIL June 7, 2021, 07:00 a.m. CEST

Press Release of the Belimo Group

BELIMO Holding AG: Substantial Increase in Sales and Profitability for First-Half Year 2021 Expected

Due to continuous high customer demand, the Belimo Group expects a substantial increase in sales and profitability for the first half-year of 2021 compared to the previous year period. However, the outlook for the full financial year 2021 remains uncertain.

In the first few months of 2021, Belimo recorded consistently high demand in all three market regions. Thus, the Group expects a sales increase of around 10 percent in the first half of 2021 compared to the previous year period.

Due to the gratifying sales development in combination with still reduced travel and marketing expenses and an improved financial result, the result for the first half of 2021 is set to be substantially higher than that achieved in the same period of the previous year.

In particular, the COVID-19 pandemic has had an adverse impact on the second quarter of 2020. As a result, comparing figures with the same period of the previous year is of limited use. However, Belimo expects sales growth also in comparison with the first semester of 2019. The Semiannual Report will be published on July 22, 2021.

Uncertain Outlook for Full Financial Year 2021

Due to the ongoing COVID-19 pandemic, the outlook for the full financial year 2021 remains subject to risks and uncertainties. Particularly, Belimo continues to expect raw materials' price hikes and supply shortages for parts and components to occur, which could, in turn, dampen construction activity and occasionally increase product lead times.

The Belimo Group is a leading global manufacturer of innovative electrical actuator, valve, and sensor solutions for heating, ventilation, and air conditioning systems. The Company reported sales of CHF 661 million in 2020 and has around 1,900 employees. Information about the Company and its products is available on the internet at www.belimo.com.

The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

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Agenda	Publication of Semiannual Report 2021 Belimo Capital Markets Day Publication of Sales 2021 Media and Financial Analysts Conference on the 2021 Financial Statements	July 22, 2021 September 8, 2021 January 20, 2022 March 7, 2022