

Release of an ad hoc announcement pursuant to Art. 53 KR
Hinwil (Switzerland), EMBARGOED UNTIL January 20, 2022, 7.00 a.m. CET

Press Release of the Belimo Group

Excellent Supply Chain Management Enables Belimo to Grow Top-Line Double-Digit

The year 2021 was excellent for Belimo, and double-digit top-line growth was achieved across all regions. The two long-term growth drivers – improved energy efficiency of the global building stock and enhanced indoor air quality requirements – were fuelled by pent-up demand. The resulting strong demand could be fulfilled thanks to the Group's excellent supply chain management.

All in all, Belimo increased net sales in local currencies by 16.6 percent. In Swiss francs, net sales grew by 15.7 percent to CHF 765.3 million. The positive market trends accentuated demand most prominently in Europe and the Americas. In local currencies, sales in the Europe market region rose by 15.9 percent while increasing by 18.1 percent in the Americas. In the Asia Pacific market region, Belimo posted net sales growth of 14.4 percent. Net sales growth in air applications and water applications was 15.5 and 17.9 percent, respectively, in local currencies.

Net Sales by Market Regions

in CHF 1,000	2021	%	Growth in local currencies in %	2020	%
Europe	375,556	49	15.9	322,285	49
Americas	291,387	38	18.1	253,875	38
Asia Pacific	98,400	13	14.4	85,067	13
Group ¹⁾	765,343	100	16.6	661,226	100

Net Sales by Applications

in CHF 1,000	2021	%	Growth in local currencies in %	2020	%
Air	423,381	55	15.5	368,415	56
Water	341,961	45	17.9	292,812	44
Total ¹⁾	765,343	100	16.6	661,226	100

¹⁾ Due to rounding, amounts presented may not add up precisely to the totals provided.

Capacity Expansion

The strong growth of 2021 accelerates the capacity expansion as stipulated by the Belimo growth strategy. The Group will expand capacities in production, logistics, and customization over the following years with higher investments in all market regions. Corresponding projects have already been initiated in 2021:

- In the **Europe** market region, Belimo has signed a contract to purchase a piece of land next to the existing building in Hinwil (Switzerland) to accommodate expansions in logistics and customization.
- In the **Americas** market region, logistics capacity in the Connecticut (USA) location was expanded to support future growth and high on-time performance.
- In the **Asia Pacific** market region, Belimo purchased its existing Shanghai (China) location to account for additional capacities and space for warehousing, customization, logistics, and offices.

The Belimo Group is a leading global manufacturer of innovative damper actuator, control valve, and sensor/meter solutions for heating, ventilation, and air conditioning systems. The Company reported sales of CHF 765 million in 2021 and has approximately 2,000 employees. Information about the Company and its products is available at www.belimo.com. The shares of BELIMO Holding AG have been traded on the SIX Swiss Exchange since 1995 (BEAN).

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Agenda	Publication of Annual Report 2021 / Media and Financial Analysts Conference Annual General Meeting 2022	March 7, 2022 March 28, 2022

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